

Section 106 Money (sometimes known as the 'Planning Premium')

- This is money allocated from housing developments, to specified local projects, some of which will be within the wider Borough of MK and not necessarily for Hanslope.
- The details of how developers have allocated monies is written into legal agreements. The parish council has no say in this and is an agreement between the Local Planning Authority and the developer.
- The monies are allocated to, and paid to MK Council. Parish Councils may apply for funding for specified and agreed projects, where it is indicated within the agreements.
- Monies are not usually paid until certain 'Trigger Points' have been reached. These are usually to do with numbers of properties sold.
- Payments usually arrive to MKC in instalments and not all at once. Organisations such as parish councils can only apply for what has been received into MKC's account.
- Projects applied for by Parish Councils must meet MK Board criteria, to be considered.
- Other organisations may also apply for S106 monies and the PC would be happy to advise on the feasibility of any ideas.
- Amounts allocated to each parish are now published on the MKC website. **You can check this yourself on:**
<https://pfm.exacom.co.uk/miltonkeynes/s106.php>